

First American Title Company
Los Angeles

520 NORTH CENTRAL AVENUE
GLENDALE, CALIFORNIA 91203 - (818) 242-5800

J. ANDREW GEESSEN
SENIOR VICE PRESIDENT
MAJOR PROJECTS
NATIONAL ACCOUNTS DIVISION

September 24, 1999

Mr. David Katz
RE/MAX Calabasas
23586 Calabasas Rd., Suite 105
Calabasas, CA 91302

Dear David:

I just wanted to drop you a brief note to thank you for your assistance in the recent purchase and leasing of my condominium units in Calabasas. Your responsiveness and professionalism helped to make all parties involved in these transactions feel more comfortable.

Over the past several years, Margaret and I have purchased a number of properties through you, and in each deal, we have been very happy with the service you have provided us. As we begin to sell or exchange some of these properties in the coming years, we are looking forward to your assistance and counsel.

Thank you again, David, for all your help.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Andrew Geesen", with a long horizontal flourish extending to the right.

J. Andrew Geesen